

## Bridging Tariff List

**We want our fees and charges to be transparent and easy to understand.**

**These are the fees and charges you may have to pay Offa before we transfer your funds.**

Charge	Description	Fee amount
Title Insurance fee	Charged if Nubnk Ltd t/a Offa has agreed in the Offer to arrange Title Insurance to avoid the need for standard conveyancing title and other property related searches.	Variable
Valuation fee	Charged for the valuation report, which is used to calculate how much we will offer you. This is separate from any valuation or survey of the property you might want to commission.	Valuation cost
Funds transfer fee	Charged for electronically transferring the finance funds to you or your solicitor.	£30.00
Legal fees	We will instruct a solicitor to act on your behalf in connection with your finance facility. You will be required to pay their legal fees and costs as part of their work on behalf of Nubnk Ltd t/a Offa. These fees are normally charged by the solicitor direct to you and will be in addition to the charges made by the solicitor acting for you.	Variable
Profit Rate fee	The Profit Rate fee is detailed in the Indicative Terms / Facility Offer Letters for the term of the finance. A minimum of three months profit will be incurred if you repay within the first three months.	As shown in the Facility Offer letter
Arrangement fee (2%)	Charged for arranging and completing your finance and deducted from the gross advance on completion. This fee may be shared with the intermediary who introduced you to Nubnk Ltd t/a Offa.	As shown in the Facility Offer letter
Application fee	Charged on Application submission and is non-refundable for Standard, Commercial Bridging and Light Refurbishment.	£495.00
	Charged on Application submission and is non-refundable for Heavy Refurbishment and Development.	£995.00

## If you change your Facility

Please note that in certain circumstances a solicitor will be required to act for Nubnk Ltd t/a Offa and where appropriate their fees will be payable by you in addition to the fees noted below. If you change to another product other fees may also apply.

Charge	Description	Fee amount
Change of parties administration fee	Our administrative costs of adding or removing someone (a 'party') from the finance.	£125.00
Consent to lease fee	Nubnk Ltd t/a Offa charge for considering a new consent to lease agreement.	£125.00
HM Land Registry search fee	Charged when completing a Land Registry search of the security property in connection with a request to extend or amend the finance.	£10.00
Further advance fee	Nubnk Ltd t/a Offa charge for considering a request for additional funding.	1% of the further advance
Giving you a reference	Charged if another Financier/third party asks us for a finance reference, such as how you have managed your finance account with us. We will only supply this if you have given us permission.	£30.00
Partial release of property fee	Charged if you wish to remove part of the property or land from the finance.	£125.00
Drive-by valuation	Valuation costs incurred for a required external appraisal of the property will be charged to the account.	Valuation costs
Re-inspection fee	Charged if your finance is released in stages and you are using the funds to renovate the property. This covers the new valuation we require after the work is carried out.	Valuation costs
Revaluation fee	Charged when a revaluation of the property is required after the initial valuation.	Valuation costs
Quantity Surveyor fee (QS)	If significant work or property development is being carried out. This cost relates to the QS monitoring report(s) that are required to support further drawdowns of the facility. The fee is paid directly to the QS.	As agreed with the QS
Funds transfer fee	Charged for electronically transferring the finance funds to you or your solicitor when additional finance funds are released after completion.	£30.00

## If you are unable to pay your Facility

These are the most common charges you may have to pay if you fail to repay your facility.

Some charges, like those covering unpaid/returned Direct Debits, standing orders or cheques, occur at the early stages of your inability to pay (arrears).

Other charges, like those relating to our repossession of the property, may apply later in the process and will be dependent on your circumstances.

Charge	Description	Fee amount
Monthly arrears fee	This is a monthly fee in respect of administering your finance if you fall one or more months behind with your payments and no arrangement is in place to clear the outstanding payments.	£45.00
Unpaid / returned direct debit / cheque	Charged when your nominated bank rejects a direct debit collection, or your payment is returned unpaid by your bank.	£15.00
Field agent counselling fee	Charged when a field agent visits your address to discuss your financial circumstances and your proposals for the repayment of the outstanding monies. This charge is per visit.	£180.00
	Field Agent Abortive Fee: Charged when an instruction for a Field Agent visit or Property/occupancy check is withdrawn after contact attempts have been made.	£90.00
Property/occupancy check	Charged when the account is in default, and it is necessary to instruct a field agent to visit the property to establish the occupants and/or condition of the property. This charge is per visit.	£126.00
	Field Agent Abortive Fee: Charged when an instruction for a Field Agent visit or Property/occupancy check is withdrawn after contact attempts have been made.	£63.00
Unpaid ground rent/ service charge fee	Charged for our administrative costs when we make payment of ground rent, service charges or any other charge in relation to the security property (in addition to the fee or charge paid).	£45.00
Solicitors' charges for acting in repossession or receivership	The legal fees for the repossession and subsequent sale of the property.	Variable
LPA receiver charges	Charges for the appointment and subsequent costs incurred by an LPA receiver relating to the management and sale of the property.	Variable
Agents maintenance and sale costs	Charges relating to the agent's costs for the maintenance and sale of a repossessed property.	Variable

## Ending your Facility term

Charge	Description	Fee amount
Solicitor's charges acting on redemption of facility	Solicitors charge in respect of work to redeem the legal charge and deal with the redemption funds.	Variable
Redemption Administration fee	Nubnk Ltd t/a Offa's charge for releasing its charge and dealing with your solicitors to repay the finance.	£250.00
Change of term (unauthorised) fee *	Charged if a facility has not been redeemed in full by the end of the latest contracted facility term and no formal extension request or other arrangement has been agreed.	4% of the facility balance
Change of term (authorised) fee *	Charged when a first extension is granted. (If the extension is granted, this fee must be paid in advance of the extension coming into effect).	1% of the facility balance

\* In the event of a Change of Term, the customer undertakes to contribute the above charge. Nubnk Ltd t/a Offa shall distribute the amount received, after deduction of its actual and direct costs incurred, to such charitable foundations as may be selected by the Sharia Supervisory Board in its sole discretion.

This is a list of charges which you may have to pay in relation to the administration of your finance which is available on our website.

The above costs are not exhaustive and may vary according to the complexity and details of each case. You will have to pay any costs we pay to third parties (e.g., associates, solicitors, asset managers, receivers, courts, etc) that we may instruct to recover any money owed to us, or to create or protect our security, or in any other exercise of our legal rights. If we apply any other fee to cover administration costs in relation to your finance with us, we will give you reasonable notice, stating the amount of the fee, the nature of the works covered by it and the date on which we will add the fee to your finance.

Charges may be subject to variation in accordance with the terms and conditions of your finance. These charges are inclusive of VAT where applicable.